



Analysis of the Impact of the New Accounting System on the Accounting of Colleges and Universities

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Abstract: In order to continuously improve the quality and level of accounting work in colleges and universities, the specific impact of the new accounting system on the accounting of colleges and universities should be clarified, such as the impact of financial reporting, the impact of fund use, the impact of financial management standards, and the impact of budget preparation and implementation. In order to implement the new accounting system, the following countermeasures can be flexibly adopted when the accounting work of colleges and universities is carried out, such as standardizing the requirements of basic accounting work, building the core team of finance and accounting, highlighting the prevention and control management of accounting risks, promoting the construction of information-based accounting, and strengthening the leadership of accounting organizations. This paper analyzes and discusses the impact of accounting system on the accounting of colleges and universities.

Keywords: new accounting system, accounting for colleges and universities, related impacts, optimize the path

1. Introduction

In order to ensure the standardization and compliance of the accounting work of colleges and universities under the new accounting system, it is necessary to deeply analyze the impact of the new accounting system according to the characteristics of the accounting work of colleges and universities, and take corresponding measures to prevent the accounting work from falling behind and affecting the orderly development of various tasks of colleges and universities.

2. Overview of the new accounting system

In October 2017, China's financial department officially issued the "Accounting Subjects and Statements of Administrative Institutions", which opened a new chapter in the accounting system. Through the comparison of the old and new accounting systems, it can be seen that the innovation and changes of the new accounting system are mainly reflected in the following aspects: reconstructing the government accounting model, unifying the existing accounting system of various units, strengthening the financial accounting function, expanding the scope of government asset and liability accounting, improving the budget accounting function, integrating infrastructure accounting, improving the reporting system and structure, and enhancing the operability of the system.

3. The impact of the new accounting system on the accounting of colleges and universities

3.1 The impact of financial reporting

In the context of the implementation of the new accounting system, the financial reporting of universities has been affected to a certain extent. Through the analysis of the relevant content of the new accounting system, it can be seen that the system clearly requires that colleges and universities must prepare rigorous and detailed financial reports when accounting management, so as to ensure the authenticity and credibility of financial information disclosure and prevent the occurrence of financial information distortion. With the continuous improvement and optimization of the preparation of financial reports in universities, the accounting work can be more standardized, more open and transparent, and it is convenient to supervise and restrain it[1].

3.2 The impact of the use of funds

In order to ensure the orderly development of various educational and research work in colleges and universities, the Ministry of Education of the People's Republic of China has allocated a large amount of education funds to support the

development of education and teaching in colleges and universities. In the process of payment and use of education funds, it is necessary to ensure that each expenditure meets the requirements of the review of the education budget authority of colleges and universities, as well as the standardized process of fund reimbursement, so as to prevent the misappropriation of education funds for other purposes, which will have an adverse impact on the development of related work in colleges and universities. Based on the requirements of the new accounting system, the transparency and rationality of the use of education funds can be guaranteed.

3.3 The impact of financial management norms

Financial management is an important means of accounting, and colleges and universities should be aware of the specific impact of the new accounting system on accounting at the stage of financial management, and then take appropriate countermeasures. The author believes that in the context of the implementation of the new accounting system, clear requirements are put forward for the financial management of accounting, such as improving the accounting system of colleges and universities, and innovating the financial management mode of assets, so as to effectively improve the quality and effect of accounting work in colleges and universities, avoid the loss and waste of state-owned assets, and affect the quality of education in colleges and universities.

3.4 The impact of budget preparation and implementation

Under the new accounting system, financial accounting is required based on the relevant budget to ensure the effectiveness of financial management. Therefore, in the process of accounting, it is necessary to strengthen the monitoring of budget preparation and implementation to ensure that the budget preparation covers all aspects of the university's work, and at the same time, in the implementation stage of the financial budget plan, timely monitoring and detection of deviations and risks, and take corresponding budget plan adjustment measures to ensure the effectiveness of the overall management of the university's financial budget [2].

4. The optimization path of accounting work in colleges and universities under the background of the implementation of the new accounting system

4.1 Standardize the requirements for basic accounting work

The introduction of the new government accounting system aims to promote the standardization and development of China's accounting industry and effectively improve the level of financial and accounting work. When implementing the new accounting system in colleges and universities, it is necessary to continuously standardize the basic workflow and standards of accounting, such as asset accounting standards, financial reimbursement processes, fund management norms, fund approval authority, etc., so as to improve and optimize the accounting system in a timely manner to ensure the quality and effect of accounting work.

Due to the particularity of financial management in colleges and universities, it is necessary to strengthen the management of basic accounting work in the management of students' fees, teaching and research funds, and faculty and staff salaries. By sorting out the relationship between different financial businesses and clarifying the work standards and requirements of various financial accounting, the sense of responsibility and mission of accounting personnel is enhanced.

4.2 The construction of the core team of finance and accounting

In order to continuously improve the accounting effectiveness of colleges and universities, it is necessary to set up an excellent core talent team of finance and accounting. Because, under the new accounting system, there are new requirements for financial accounting work, and if the accounting personnel cannot update their professional knowledge in time and improve their professional accomplishment, they will not be able to meet the requirements of accounting positions. To this end, the financial department of colleges and universities should organize accountants to study the new accounting system of the government, deepen the implementation concept of the new accounting system for accountants by strengthening exchanges between brother universities, and provide strong support for the subsequent innovation and optimization of accounting work.

4.3 Highlight the prevention and control management of accounting risks

When accounting work is carried out, there are different accounting risks. If the relevant risks are not effectively prevented and controlled, it will affect the orderly development of relevant work in universities. Under the new accounting system, in order to realize the scientific prevention and management of accounting risks in colleges and universities, while strengthening the internal audit and management of colleges and universities, the subjectivity of faculty and students should

be highlighted, and a good environment for democratic supervision should be created, so that the level of internal control in colleges and universities can be effectively improved.

In addition, in the accounting risk control, the supervision of the audit department should be strengthened, and the quality of audit work should be effectively improved with the support of accounting data summary. In view of the special nature of universities, social supervision should be highlighted when preventing and avoiding accounting risks, so as to avoid the encroachment of education and scientific research funds, which will seriously affect the quality of related work in universities.

4.4 Promote the construction of information-based accounting

Through the analysis of the accounting work of colleges and universities in the new era, it can be seen that in order to adapt to the new accounting system of the government, colleges and universities should realize the necessity and importance of the construction of information accounting system when innovating accounting management. In order to realize the digital empowerment of the accounting work of colleges and universities, a technical team should be set up to actively promote the construction of information accounting system, and based on the support of big data technology, data mining technology and artificial intelligence technology, the mining of historical data should be realized to extract valuable information and provide reference for the accounting management of colleges and universities.

4.5 Strengthen the leadership of accounting organizations

In the new era of accounting management in colleges and universities, in order to better implement the new accounting system, it is necessary to strengthen the organization and leadership of accounting, that is, the school leaders should attach great importance to the implementation of the "new accounting system", and organize the party committee meeting to carry out top-level design, compact the accounting responsibilities of all units and departments, and then change the work concept of the financial and accounting personnel, so that they realize the importance of the implementation of the new accounting system, and then tacitly cooperate and conscientiously perform their duties to ensure that the accounting work is in place. It is necessary to avoid passing the buck to each other due to unclear responsibilities, which will adversely affect the overall development of universities [3].

5. Conclusion

To sum up, this paper takes the accounting work of colleges and universities as an example, focuses on the impact of the new accounting system on the accounting work of colleges and universities, and puts forward the coping strategies of the relevant impacts, in order to explain the importance and necessity of the work. In the future, in the innovation and reform of accounting work in colleges and universities, it is necessary to summarize the experience of the implementation of the new accounting system, better implement the new accounting standards, improve the overall level of accounting work in colleges and universities, and build a solid economic foundation for the work of colleges and universities.

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