



# Research on the Practice of New Quality Productive Forces Empowering High-quality Development of the Private Economy

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**Abstract:** Faced with the important impact of new quality productive force on the high-quality development of the private economy, how private enterprises can fully utilize their advantages and break through the current development bottleneck is the key issue. Starting from the mechanism of the relationship between new quality productive force and the development of the private economy, this article analyzes the driving effects of factor agglomeration, technological empowerment, and industrial transformation on the private economy. On this basis, specific practical strategies have been proposed to strengthen the drive of technological innovation, optimize industrial structure layout, deepen institutional reform and innovation, and promote green development, aiming to provide new momentum, new paths, and new models for the high-quality development of the private economy, and help private enterprises achieve transformation, upgrading, and sustainable development.

**Keywords:** New quality productive force; Private economy; High quality development; Practice

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## 1. Introduction

The rise of new quality productive force has injected new vitality into the development of the private economy. In the context of the widespread application of digital, networked, and intelligent technologies, the resource optimization and allocation, iterative upgrading of technological innovation, and transformation and upgrading of industrial systems have become key factors in promoting high-quality development of the private economy. As an important force in China's economic development, private enterprises must deeply understand the connotation of new quality productive force, grasp its development laws, actively explore effective paths to achieve transformation and upgrading in the context of the new quality productive force era, and contribute to the construction of a modern economic system.

## 2. The mechanism of the role of new quality productive force in the high quality development of private economy

### 2.1 Factor aggregation and cultivation of high-end production factors

The rise of new quality productive forces has provided unprecedented opportunities and impetus for the high-quality development of the private economy. By promoting the optimal allocation and agglomeration of production factors, especially the introduction and cultivation of high-end elements, it has laid a solid foundation for the transformation and upgrading of the private economy. On the one hand, driven by new quality productive force, high-end elements such as technological innovation, human resources, and advanced equipment are accelerating their aggregation into the private economy. The optimized combination of these factors not only significantly improves the production efficiency and technological level of private enterprises, but also provides a continuous source of power support for the emergence of new products, new situations, and new modes; On the other hand, with the continuous development of new quality productive force, a group of high-quality innovative talents, high-tech enterprises, high-end manufacturing and other new production factors are accelerating their growth, and through deep integration with traditional factors, new economic growth points are constantly emerging, which effectively promotes the optimization of the industrial structure and kinetic energy transformation of the private economy, injecting strong impetus into achieving high-quality development.

### 2.2 Science and technology empowerment and innovation ecosystem construction

As the core driving force of new quality productive force, science and technology play a crucial role in promoting high-quality development of the private economy. On the one hand, the widespread application of innovative technologies such as new generation information technology, biotechnology, and new material technology has implanted innovative "genes" into the private economy, effectively promoting changes in production methods, organizational methods, and business models, greatly enhancing the innovation capabilities and development vitality of private enterprises. On the other hand, the rapid

development of new quality productive force has also promoted the accelerated construction of an innovation ecosystem. By connecting the scientific and technological innovation chain, optimizing the allocation of innovation resources, and deepening the collaboration between industry, academia, research, and application, a comprehensive, multi-party, collaborative, and open innovation network has been formed. It not only provides an excellent innovation environment and service support for private enterprises, but also accelerates the transformation of scientific and technological achievements into real productivity, effectively stimulating the endogenous driving force of innovation-driven development in the private economy.

### **2.3 Industrial transformation and upgrading of industrial system**

New quality productive force is a powerful engine leading the transformation and upgrading of private economy industries. On the one hand, in the face of the rapidly changing technological revolution, private enterprises must keep up with the trend of technological development, accelerate digital, networked, and intelligent transformation, and promote the revitalization and vitality of traditional industries. In addition, new quality productivity has opened up new ideas for traditional industries. Through technological empowerment, model innovation, and business model reshaping, it continuously promotes new business models such as intelligent manufacturing and service-oriented manufacturing, leading traditional industries to transform towards high-end, green, and intelligent directions. On the other hand, a large number of new industries and business models are emerging and growing around emerging fields such as new infrastructure, new consumption, new manufacturing, and new technologies. Private enterprises are seizing the development opportunities brought by new quality productive force, cultivating and broadening new driving forces, creating new engines, continuously promoting the industrial system to move towards the middle and high-end, and opening up new prospect for high-quality development of the private economy.

## **3. Practical strategies for promoting high quality development of private economy with new quality productive force**

### **3.1 Strengthening the drive of technological innovation to enhance core competitiveness**

Technological innovation, as the core driving force of new quality productive force, plays an indispensable and critical role in the high-quality development of the private economy. Private enterprises should fully recognize the importance of technological innovation, increase research and development investment, improve innovation mechanisms, cultivate innovative talents, and focus on enhancing their independent innovation capabilities. Government departments should play a leading role, formulate preferential policies, and create a favorable environment for the technological innovation of private enterprises. Related departments need to promote the construction of various scientific and technological innovation platforms, to build a collaborative innovation network of industry-university-research-application for private enterprises, and promote the transformation and application of scientific and technological achievements in enterprises. Financial institutions can be encouraged to increase their support for technological innovation in private enterprises and provide diversified financing channels.[1] Private enterprises should actively align with the national innovation-driven development strategy, keep up with the forefront of global science and technology, target key core technologies, strengthen basic and applied research, break through bottleneck, and master more independent intellectual property rights. The attention should be paid to the organic combination of innovation and market demand, the industrialization and commercialization capabilities of innovative achievements should be enhanced, and innovative advantages need also be transformed into development advantages and competitive advantages. Only by continuously strengthening technological innovation as the core driving force can private enterprises continuously enhance their core competitiveness, take the lead in higher-level and higher-quality development, thus contributing greater strength to promoting high-quality economic development.

### **3.2 Optimizing the layout of industrial structure to promote transformation and upgrading**

Under the promotion of new quality productive force, the optimization and transformation of industrial structure have become the key path for the high-quality development of the private economy. Private enterprises should adapt to the new normal of economic development, and find their positioning in the industrial value chain, to move towards the high-end of the industrial chain from the starting point of their own advantages and characteristics. In addition, traditional enterprises need to accelerate the transformation towards high-end, intelligent, and green directions. They use new technologies, techniques, materials, and equipment to transform and enhance traditional industries, and explore new growth points in traditional industries. Traditional enterprises should actively explore new models such as Internet+ and intelligent manufacturing to promote the deep integration of traditional industries and emerging industries, thereby achieving cross-border development. For strategic emerging industries, private enterprises should take this opportunity to develop. They are expected to increase

investment, focus on layout in high-end equipment manufacturing, new generation information technology, biomedicine, new energy, new materials and other fields, and cultivate new driving forces for development.[2] Moreover, private enterprises should leverage comparative advantages base on regional development advantages and industrial foundations, promote the growth and strengthening of advantageous industries, and create regional characteristic industrial clusters. They should also attach great importance to the industrial opportunities brought by the new technological revolution and industrial transformation, and proactively layout future industries such as quantum information, neuroscience, and genetic technology, forming a leading development advantage. Optimizing the industrial structure cannot be achieved without government policy guidance and service guarantees. It is necessary to provide policy support in areas such as land use, taxation, and talent, and create a favorable institutional environment for industrial upgrading. Only by accelerating the construction of a modern industrial system and forming a new pattern of industrial development that supports high-quality development, can the private economy flourish and become a new engine for promoting high-quality economic development.

### **3.3 Deepening institutional reform and innovation to stimulate market vitality**

The reform and innovation of institutional mechanisms are the key to fully stimulating the vitality of the private economy market. There is a need to accelerate the creation of a fair competition market environment, eliminate various explicit and implicit barriers, improve the market access system, fully implement the negative list system for market access, and ensure that private enterprises have equal access to resource allocation, bidding, and other fields. A sound fair competition review system should be established to prevent the introduction of policies and measures that exclude or restrict competition. [3] Related departments should strengthen the fundamental position of competition policy, enhance anti-monopoly and anti-unfair competition law enforcement and judiciary, and increase the cost of illegal activities. They need to establish a diversified market-oriented dispute resolution mechanism and facilitate channels for private enterprises to safeguard their rights. It's advisable to continuously deepen the reform of "streamlining the government, delegating powers, and improving government services", minimize the government's direct allocation of resources and direct intervention in market activities, and minimize the burden on enterprises. All parties should deepen the transformation of government functions, innovate regulatory methods, improve regulatory efficiency, and resolutely eliminate various unreasonable regulations on private enterprises. Reform efforts need to be increased in the fields of finance, taxation, land, credit, etc., and institutional barriers that restrict the development of the private economy should be removed. At the same time, it is necessary to improve the mechanism for private entrepreneurs to participate in the formulation of enterprise related policies, fully listen to the opinions and suggestions of private enterprises, and enhance the scientific, targeted, and effective nature of policy formulation. The current reform has entered a white-hot phase, and related parties must advance it with greater political courage and wisdom. They must dare to tackle tough problems, take risks, and overcome difficulties. With a self-revolutionary spirit of reflections and experiences, they need to eliminate all outdated ideological concepts and institutional mechanisms, break down all entrenched barriers that hinder development, continuously release the dividends of reform, and inject strong impetus into the high-quality development of the private economy.

### **3.4 Promoting green development to achieve sustainable development**

Private enterprises should integrate the concept of green development into the entire production and operation process, intensify the research and application of green technologies, vigorously develop industries such as green manufacturing and green energy, promote clean production, and improve resource utilization efficiency. They should actively explore the development of circular economy, promote the utilization of waste resources, promote the recycling of waste in various links of the industrial chain, and minimize resource consumption and pollution emissions. Private enterprises should accelerate the construction of green infrastructure, actively participate in the green "the Belt and Road" construction, and expand the development space of green industries[4]. Green supply chain management need to be strengthened to guide green consumption, create green employment, and promote the formation of a green production and lifestyle. Enterprises should improve the green technology innovation system, strengthen the research and development of green core technologies, accelerate the transformation and application of green scientific and technological achievements, and enhance the technological support capabilities for green development. The green financial service systems should be improved, and the green financial products should be innovated to provide strong support for the development of green industries. There is a need to enhance the awareness of green development among all employees, integrate ecological civilization construction into corporate culture, and strengthen the endogenous driving force of green development in enterprises. By practicing the concept of green development and accelerating green transformation and upgrading, private enterprises will surely demonstrate greater achievements and realize greater accomplishments in building a beautiful China and promoting high-quality development.

## 4. Conclusion

New quality productive force is an important engine for promoting high-quality development of the private economy. Private enterprises should be guided by new quality productive force, strengthen the drive of technological innovation, optimize industrial structure layout, deepen institutional reform and innovation, promote green development, and continuously enhance development momentum and competitive advantages. Looking ahead to the future, the new quality productive force will further unleash the potential for the development of the private economy, boost higher quality, more efficient, more equitable, more sustainable, and safer development of the private economy, and make greater contributions to building a modern economic system and realizing the Chinese Dream of great rejuvenation of the Chinese nation.

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